

## JP4 Foundation

**Board Meeting Date:** 11.28.23  
**In Attendance:** Fran, Kelli, David, Mick, Austin, Adam  
**Not in Attendance:** Lisa Price  
**Motion:** Barta made motion to begin meeting; Gurewitz second

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### *Agenda Item 1 - Financials*

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#### **Financial Overview – David Gurewitz (via handout created by Gurewitz)**

Highlights...

High confidence that we will meet our budget numbers with ‘big bets’ of \$50K. If we get these “big bets”, we are still average \$18k short

Big hit events – Golf Tournament / Blue Diamond Gala

#### **River Boat**

Group brought that we should leverage a broker and there is probably a ‘first right of refusal’ process that needs to happen before we sell it to “family, friends”

*Action Item: Gurewitz talking with Andrew to see what the financial implications of selling it; Gillespie to talk with John Price to see what the legal ramifications and safeguards are needed if selling it to someone on the board and to find a broker.*

#### **Grants**

Handouts via Huth (Grant Status)

40% of revenue should come from individual donations / currently we are at 10%

Come January 1, 2024, our grant writer (Sandy Callahan) is ending pro bono service.

Mick – talked with CEO at company / Impact 100 – LOI has been approved and we are one of fifteen Foundations that is up for a \$100,000 grant / donation

Discussed doing an RFP for grant writers, including Sandy Callahan. It was discussed that January, February, March are the ‘hot’ months for submitting grants, so need to get ahead of that.

*Action Item: Mick is taking lead on grant writing partner research and RFPs.*

#### **Give to the Max**

Goal was \$14,000 / Foundation brought in approx. \$9,000. Execution needs to be better...timing of Give to the Max and Gala 'may' have had an impact. Strategy moving forward is bringing our "big hitters" into Give to the Max and create a "Power Hour" for our larger givers.

### **Budget**

Budget to come by mid-December

*Action Item: Fran proposed that we do monthly call to discuss budget and other priorities.*

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### *Agenda Item 2 - Board Member Pipeline*

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**Board Member discussion:** Need to add more board members, specifically a marketing-specific decision. Creating a more diverse board is important ... potentially mentors, teachers, counselors.

*Action Items: Fran is going to write job descriptions, post roles and reach out to existing circle.*

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### *Agenda Item 3 – Advisory Council Proposal*

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**Advisory Council Discussion:** "Do Good Events" is an option to lead the advisory council and Jeff will provide us insights into their offerings for further discussion. We will want to put this in budget as we believe the ROI is likely there. We will need to seek out advisory council members to fill all roles. Gurewitz made a motion to start the "JP4 Foundation Advisory". Mick second the motion.

*Action Item: Barta looking into the legal structure necessary to create separate LLC to be "event-based business" with all proceeds going back to JP4 Foundation; Fran is going to write job descriptions, post roles and reach out to existing circle.*

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### *Agenda Item 4 – Priorities Review*

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**Board member resignation:** Barta reminded us that he had resigned from the board. We will work with him and any other members that are no longer interested in being on the board to understand how they want to stay involved either with the advisory council or other volunteer opportunities.

**Scholarship:** [REDACTED]

*Action Item: Cumblad looking into logistics of ongoing request for donations.*

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*8:03 Austin motion to adjourn, Mick second to adjourn.*

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